

Factsheet

Company profile

Nordic Semiconductor is a Norwegian fabless semiconductor company specializing in wireless communication technology that powers the Internet of Things (IoT). Nordic was established in 1983 and has more than 1,500 employees across the globe. Our award-winning Bluetooth Low Energy solutions pioneered ultra-low power wireless, making us the global market leader. Our technology range was later supplemented by ANT+, Thread and Zigbee, and in 2018 we launched our low power, compact LTE-M/ NB-IoT cellular IoT solutions to extend the penetration of the IoT. The Nordic portfolio was further complemented by Wi-Fi and PMIC technology in 2021.

Financial calendar

1st Quarter 2024: April 24, 2024

Half year report 2024: August 8, 2024

3rd Quarter 2024: October 24, 2024

4th Quarter 2024: February 5, 2025

Stock fundamentals

ISIN: NO 000 305 5501 | **WKN:** 932405

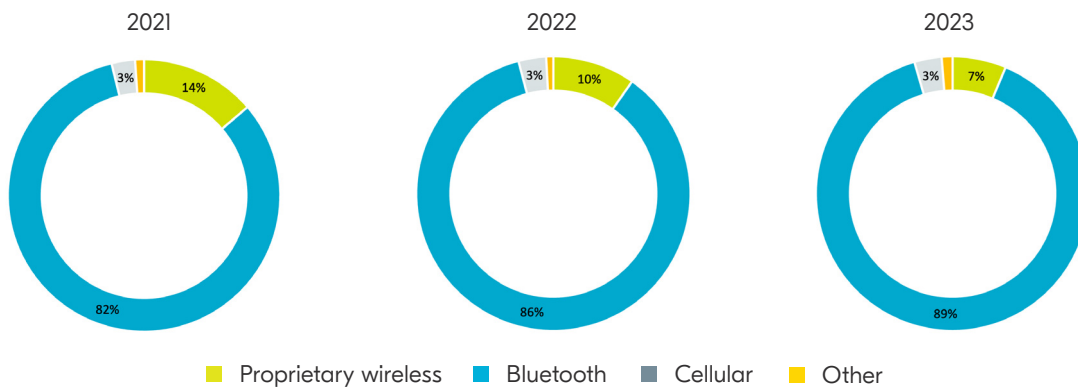
Bloomberg Code: NOD:NO | **Reuters Code:** NOD.OL

Branch: Technology | **Listed:** Oslo Stock Exchange

Market Cap: ~ NOK 20 billion

Number of shares: 192 781 600

Revenue split on technology



Revenue and Gross margin



EBITDA and EBITDA margin



Quarterly results (USD thousand)

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Revenue	191 374	145 428	154 217	135 031	108 193
Cost of sales	-90 480	-67 874	-72 473	-66 875	-51 936
Gross profit	100 893	77 555	81 744	68 157	-56 257
Payroll expenses	-42 806	-43 700	-33 452	-35 477	-40 391
Other Opex	-19 215	-19 298	-19 775	-19 863	-22 754
EBITDA	38 872	14 557	28 517	12 846	-6 889
Depreciation	-11 852	-11 509	-10 935	-10 747	-11 137
Operating profit (EBIT)	27 020	3 048	17 581	2 099	-18 026
Net interest	4 050	1 494	1 578	521	2 443
Net foreign exchange gains (losses)	-6 287	3 853	420	-915	-2 001
Profit before tax	24 783	8 395	19 580	1 705	-17 583
Income tax expense	6 652	-5 354	-3 726	-527	5 160
Net profit after tax	31 435	3 041	15 854	1 178	-12 423
Earnings per share					
Basic	0.164	0.016	0.083	0.006	-0.065
Fully Diluted	0.163	0.016	0.082	0.006	-0.064
Weighted average number of shares (in '000)					
Basic	191 575	191 631	192 090	192 302	192 306
Fully Diluted	192 733	192 789	192 892	193 791	193 913

Annual results (USD thousand)

	2021	2022	2023
Revenue	610 528	776 734	542 869
Cost of sales	-283 887	-339 941	-259 157
Gross profit	326 640	436 793	283 712
Payroll expenses	-149 824	-161 440	-152 990
Other Opex	-52 098	-69 685	-81 691
EBITDA	124 718	205 668	49 031
Depreciation	-37 798	-44 067	-44 329
Operating profit (EBIT)	86 920	161 602	4 702
Net interest	-399	4 934	6 036
Net foreign exchange gains (losses)	739	619	1 358
Profit before tax	87 260	167 155	12 096
Income tax expense	-16 089	-44 817	-4 447
Net profit after tax	71 171	122 339	7 650
Earnings per share			
Basic	0.373	0.639	0.040
Fully Diluted	0.369	0.635	0.040
Weighted average number of shares (in '000)			
Basic	190 961	191 365	192 085
Fully Diluted	193 042	192 739	193 350

IR contacts

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